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2020-2021 FINANCIAL AID RIGHTS & RESPONSIBILITIES

Mission Statement: To inspire its students by creating and maintaining a student-centered occupational environment which culminates in gainful employment.



YOU HAVE THE RIGHT TO KNOW:

- 2. The names of the organizations which accredit and authorize MBC to operate.
- 3. Programs, the faculty, and the physical facilities at MBC.
- 4. The cost of attending MBC.
- 5. MBC's policy on refunds for students who drop prior to completion of the programs.
- 6. Financial aid available from federal, state, local, private, and institutional financial
- 7. aid programs.
- 8. The procedures and deadlines for submitting applications for each available
- 9. financial aid program.
- 10. The criteria used to select financial aid recipients.
- 11. How your financial need is determined this includes how costs for tuition and fees, books and supplies.
- 12. The type and amount of assistance in your financial aid package.
- 13. How and when you will be paid.
- 14. How MBC determines whether you are making satisfactory progress and what
- 15. happens if you are not.
- 16. MBC'S policy regarding your right to:
- Review and inspect your education records.
- Seek amendment of your educational record that you or your parent believes to be inaccurate, misleading, or otherwise in violation of your privacy rights.
- Your consent, under certain conditions, for the disclosure of personally identifiable information contained in your educational records; and
- File a complaint with the Department of Education concerning alleged failures by MBC to comply with statutory and regulatory student and family privacy rights.

STUDENT RESPONSIBILITIES:

- 1. You must complete all application forms accurately and submit them on time to the right place.
- 2. You must provide correct information.
- 3. You must provide all additional documentation, verifications, corrections and/or other information requested by either the student financial aid officer or the agency to which you submitted your application.
- 4. You are responsible for reading and understanding all forms that you are asked to sign and for retaining your copies.
- 5. You must accept responsibility for all agreements that you sign.
- 6. You must be aware of and comply with the deadlines for application or reapplication for student financial aid.
- 7. You should be aware of your school's refund policies and procedures.
- 8. You are responsible for reporting name and address changes directly to the financial aid office.
- 9. You are responsible to bring or send the (SAR) to our Financial Aid Office in time to complete the verification process.
- 10. You are responsible to bring or send any supporting documentation that is necessary to verify information in time to complete the verification process; and you will be responsible to pay any overpayment that is discovered during verification