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# 2020-2021 FINANCIAL AID GENERAL ELIGIBILITY REQUIREMENTS

*Mission Statement: To inspire its students by creating and maintaining a student-centered occupational environment which culminates in gainful employment.*



## **GENERAL STUDENT ELIGIBILITY REQUIREMENTS:**

- You must have a valid social security number.
- You must be a U.S. citizen or eligible non-citizen.
- You must be a regular student enrolled or accepted for enrollment in an eligible program for the purpose of obtaining a degree or certificate.
- You must meet the academic qualifications for study at the postsecondary level. (High school diploma, GED) • You must be beyond the age of compulsory school attendance.
- You have not been convicted of a drug-related offense that affects eligibility for SFA aid.
- If you are a male, you must be registered with Selective Service.
- You must not be enrolled solely in a remedial program.
- You must be maintaining satisfactory academic progress.
- You must not be in default and must not owe an overpayment on a Title IV loan or grant.
- You must not have borrowed in excess of loan limits.
- You must not be a member of a religious order.
- If enrolled in a correspondence course, that course must be part of an eligible program.
- You must have financial need (except for Unsubsidized and PLUS loans).
- Verification must have been completed, if required.
- You are not enrolled in elementary or secondary school.
- You neither are incarcerated (loans) nor incarcerated in a Federal or state penal institution (all programs)

If you meet all of the eligibility requirements, you should read the instructions thoroughly and complete each question on the application. Applicants must pay close attention to the questions about your dependency status and income because these are the areas where most mistakes are made. The length of the program for which you are enrolled will determine under which award year you will apply.

The award year covers the period from July 1 through June 30. If your course extends beyond June 30, your award eligibility will be calculated for the portion of the program to be completed through June 30. In order to receive the remainder of your award, you must file a Free Application for Federal Student Aid for the next award year when the applications become available.

To fill out the application, you will need certain records. The most important record is your base year (usually the prior year) tax return. You will need your tax return, your parents' tax return (if you are dependent), and your spouse's tax return (if you are married).

You may also need copies of your W-2's, mortgage information, social security benefit statements and other agency benefit records. You should apply as soon as possible. You may have to confirm or correct the information reported and return it to be reprocessed. This could cause a delay in the awarding process. You may also have to verify some of the information you reported on the application. Since your application is processed electronically, MBC will receive an Institutional Student Information Report (ISIR) within a short time after the Financial Aid Services (our third-party servicer) receives your application. The information given on this report will be used to determine your eligibility for Federal Student Aid.

In addition to completing a FAFSA, you may be required to fill out additional forms during your initial interview with our Financial Aid Administrator. These forms gather personal information and are to remain in your file at MBC.