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VERIFICATION

Mission Statement: To inspire its students by creating and maintaining a student-centered occupational environment which culminates in gainful employment.



VERIFICATION

Verification is a process to confirm the information students, and if applicable parents, provided on the (FAFSA) Free Application for Federal Student Aid. Verification selection can be random or because FAFSA data was incomplete, estimated, or inconsistent. The U.S. Department of Education selects students for the verification process: however, an institution also could select students to complete the verification process. MBC verifies all students selected by the Department of Education If a student is selected for verification, MBC requires that the student provide documentation to confirm the information reported on your FAFSA. This will include a verification worksheet and may include a copy of a tax transcript or tax return. If the student is a dependent student, we may also request a copy of the parent's tax transcript or tax return. Additional documentation that may be requested for verification may include but are not limited to the following: household size, number in college, child support paid or received, food stamps recipient, high school completion status and/or identity/statement of educational purpose.

The student will be notified by the Financial Assistance Administrator if they have been selected for verification. The notification to the student will explain what documentation the student will need to provide to the Financial Aid office to complete verification and how they may obtain and provide such information. All documentation requested by Midwest Barber College in connection with financial aid verification must be provided to the Financial Aid Office within 15 days, which may be extended, if the student can show that there is a good reason for the deadline to be extended. Students who

fail to provide all required documentation to the financial aid office may not be eligible to receive federal student aid in their current term and in the future.

Failure to provide the requested documentation may also prevent the student from correcting erroneous information on record with the Department of Education. If the data reported on the FAFSA is confirmed, the Financial Aid Office can determine the eligibility for financial aid and may prepare an award letter. If the College finds differences between the data reported on the FAFSA and the information submitted, corrections to the FASFA may be required. If assistance from students is required, a Financial Aid Administrator will contact students and notify them of the corrections process.

MBC will submit corrections to the Department of Education via our third-party servicer Financial Aid Services, Inc. Once corrections have been completed and the school receives a verified estimated family contribution (EFC), we may prepare an award letter.

If due to the verification process, a student's EFC changes and results in a in a change in the amount of the applicant's federal financial aid award, the student will be notified of such changes in writing. Students are advised that MBC will report to any potential fraud or falsified information (on the part of the student, the parent, preparer of financial aid applications, or related parties) to the Department of Education, Office of Inspector General.

Anyone who suspects fraud or abuse may make a confidential report by contacting the Office of Inspector General at 1-800- MIS-USED (1-800-647-8733) or online at <u>https://oighotlineportal.ed.gov</u>